

Treasury

The bank balance reported at last year's meeting was \$6035.48 . As of June 30 this year, our balance is \$8,572.42. Accounting for the dramatic change is the well known event of late December, 2018 where CCC acquired its six acre tract of land and sub-surface rights to a large part of the cave.

Ron Jaeger, of Greendale, Wisconsin, generously donated the sum of \$6000 to cover the anticipated cost to buy three acres of land. A last minute request by adjacent landowners that we fence in our new portion, generated an allowance of \$1500 by the seller (Dante Investment Club) to offset the burden this would cause CCC. That put our effective purchase price at \$4500 and the \$1500 allowance remains in our bank account as the request for fencing is on hold. Rick will shed further light on that subject.

The news of our acquisition generated a great deal of excitement about our future and inspired four long time members to make donations beyond their normal dues totaling \$950. Adding that to the \$1500 windfall accounts for the approximate \$2500 difference between this year and last.

Going forward, we anticipate an expenditure of about \$3000 to cover the cost of installing our permanent gate and gravel paving of our access road to the silo. Rick will cover this further, as well. At that point, our balance should drop to somewhere above \$5,500 which would be close to the average balance we've come to expect in the past few years. Barring any unexpected setbacks, we've come through the acquisition process in great shape. Other than this event, it's been business as usual with dues covering normal expenditures.

Membership

Since our membership policy changed from January renewal for everyone to a "real time" renewal based on the last date of joining or renewing, our membership roster now takes on a "real time" aspect as well. Our current roster of members in good standing is 55, up from 45 reported last year. This breaks down into 12 members who have paid for more than one year in advance and 43 paying on a yearly basis. For a bit of context, approximately 30% of the names on this list represent people who are members for support only, people who will most likely not take a trip in the cave. The remaining 70% might be evenly divided into two groups: one being those who stay active on a regular basis and the other of those who will sign up to take one trip in the cave and drop their memberships after that. That has been a consistent portrait of our membership over the years in my experience.

Activity over the past 12 months (since the last meeting):

Activity in the cave has been light.

October 2018, Biology 5 people

January 2019, Hydrology 4 people

March 2019, Photo trip 5 people

May 2019, Photo 9; Survey 4 people

July 2019, Hydrology 7 people, Survey 6 people